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**SIXTH AMENDMENT TO MASTER DEED AND BY-LAWS
OF EXECUTIVE HOUSE CONDOMINIUM ASSOCIATION**

THIS Sixth Amendment to the Master Deed made this 22nd day of May, 2013, by the Executive House Condominium Association, Inc., a New Jersey non-profit corporation, with offices at 301 Beech Street, Hackensack, Bergen County, New Jersey 07601 (hereinafter referred to "Association") and

WHEREAS, the Sponsor, Green Mountain Homes, Inc., a New Jersey Corporation recorded the Master Deed of the Association in the office of Bergen County Clerk on April 18, 1985, in Deed Book 6913, Page 916, et seq. and as amended; and

WHEREAS, the Association was formed to hold title and serve a means through which the condominium unit owners may take action with regard to the administration, management, maintenance, repair and operation of the property, in accordance with the provisions of the Master Deed; and

WHEREAS, the Board of Directors believes that the Association's interests would be served by an amendment to the Master Deed and By-Laws including but not limited to a restriction preventing the leasing of a unit to a third party

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until the Unit Owner has owned the unit for a minimum of a one (1) year term; and

WHEREAS, such amendment was duly proposed to the unit owners of the Association in accordance with the Master Deed, and the said unit owners duly approved such amendment pursuant to the Master Deed which provides that in accordance with Paragraph 23, the Master Deed may be altered by the affirmative vote of sixty-six and two-thirds (66 $\frac{2}{3}$) percent of the votes entitled to be cast in person or by proxy; and

WHEREAS, the unit owners did so approve said amendment at a meeting held on May 22, 2013; and

WHEREAS, the Association itself supports such a change as hereinafter set forth;

NOW, THEREFORE, BE IT RESOLVED that upon recordation of this Sixth Amendment to the Master Deed in the Office of the Clerk of Bergen County, the Master Deed is hereby amended as follows:

Article VII of the By-Laws entitled "Sales, Leases and Mortgages of Apartment Unit" shall include a new Section 8 which shall read as follows:

Section 8. RESTRICTION OF LEASING. In the event a unit owner seeks to lease his or her

apartment, no tenant shall have any right to occupy, reside in, use or possess any apartment in Executive House until the Unit Owner has owned the apartment for a minimum period of 365 days. Thereafter, a Unit Owner shall be free to lease his or her unit to a third party in accordance with the leasing rules in effect herein. Furthermore, no unit owner shall be permitted to lease his or her apartment unless at the time of notification to the Association, the Unit Owner is in good standing and shall owe no money to Executive House for common area maintenance, parking fees, cable, special assessments or any other duly assessed charges. Every application for leasing shall be made in writing and presented to Executive House's managing agent.

